

County of Hill

Tax Rate Recap for 2002 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using the Total Adjusted Taxable Value (line 19) of the Effective Tax Rate Worksheet	Additional Tax Levy Compared to last year's tax levy of 4,181,057	Additional Tax Levy Compared to effective tax rate levy of 4,298,665
Last Year's Tax Rate	0.436977	\$4,417,470	\$236,413	\$118,804
Effective Tax Rate	0.425227	\$4,298,665	\$117,608	\$0
Notice & Hearing Limit*	0.437984	\$4,427,625	\$246,568	\$128,960
Rollback Tax Rate	0.456539	\$4,615,133	\$434,076	\$316,467
Proposed Tax Rate	0.506977	\$5,126,894	\$945,837	\$828,228

Effective Tax Rate Increase to General Fund in Cents per \$100

0.00	0.425227	4,298,665	117,608	0
0.50	0.430227	4,349,339	168,281	50,673
1.00	0.435227	4,400,012	218,954	101,346
1.50	0.440227	4,450,685	269,628	152,019
2.00	0.445227	4,501,358	320,301	202,693
2.50	0.450227	4,552,031	370,974	253,366
3.00	0.455227	4,602,704	421,647	304,039
3.50	0.460227	4,653,377	472,320	354,712
4.00	0.465227	4,704,050	522,993	405,385
4.50	0.470227	4,754,724	573,666	456,058
5.00	0.475227	4,805,397	624,340	506,731
5.50	0.480227	4,856,070	675,013	557,404
6.00	0.485227	4,906,743	725,686	608,078
6.50	0.490227	4,957,416	776,359	658,751
7.00	0.495227	5,008,089	827,032	709,424
7.50	0.500227	5,058,762	877,705	760,097
8.00	0.505227	5,109,436	928,378	810,770
8.50	0.510227	5,160,109	979,051	861,443
9.00	0.515227	5,210,782	1,029,725	912,116
9.50	0.520227	5,261,455	1,080,398	962,790
10.00	0.525227	5,312,128	1,131,071	1,013,463
10.50	0.530227	5,362,801	1,181,744	1,064,136
11.00	0.535227	5,413,474	1,232,417	1,114,809
11.50	0.540227	5,464,147	1,283,090	1,165,482
12.00	0.545227	5,514,821	1,333,763	1,216,155
12.50	0.550227	5,565,494	1,384,437	1,266,828
13.00	0.555227	5,616,167	1,435,110	1,317,501
13.50	0.560227	5,666,840	1,485,783	1,368,175
14.00	0.565227	5,717,513	1,536,456	1,418,848
14.50	0.570227	5,768,186	1,587,129	1,469,521
15.00	0.575227	5,818,859	1,637,802	1,520,194

- *Notice & Hearing Limit Rate: This is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the rollback tax rate or 103 percent of the effective tax rate.
- School Districts: The school tax rate limit is \$1.50 for M&O, plus \$0.50 for 'New' debt plus a rate for 'Old' debt. 'Old' debt is debt authorized to be issued at an election held on or before April 1, 1991, and issued before September 1, 1992. All other debt is 'New' debt.

Tax Levy: This is calculated by taking the adjusted taxable value (line 19 of Effective Tax Rate Worksheet), multiplying by the appropriate rate, such as the Effective Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 30A of the Rollback Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

Additional Levy Last Year: This is calculated by taking Last Year's taxable value (line 3 of Effective Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of Effective Tax Rate Worksheet) and dividing by 100.

For School Districts: This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

Additional Levy This Year: This is calculated by taking the current adjusted taxable value, multiplying by the Effective Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 30A of the Rollback Tax Rate Worksheet), multiplying by the Effective Tax Rate, dividing by 100 and adding This Year's tax ceiling.

COUNTIES ONLY: All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.