

2007 Property Tax Rates in Neverland County

This notice concerns 2007 property tax rates for Neverland County. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	General	Dirt Road Paving
Last year's tax rate:		
Last year's operating taxes	\$73,478,561	\$8,091,373
Last year's debt taxes	\$43,261,814	\$543,972
Last year's total taxes	\$116,740,375	\$8,635,345
Last year's tax base	\$22,408,835,897	\$22,529,556,145
Last year's total tax rate	0.466157/\$100	0.033500/\$100
This year's effective tax rate:		
Last year's adjusted taxes (after subtracting taxes on lost property)	\$98,351,255	\$6,993,154
÷ This year's adjusted tax base (after subtracting value of new property)	\$21,993,071,632	\$21,741,068,009
= This year's effective tax rate for each fund	0.447100/\$100	0.032100/\$100
Total effective tax rate	0.479200/\$100	
This year's rollback tax rate:		
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$63,400,313	\$6,993,155
÷ This year's adjusted tax base	\$21,993,071,632	\$21,741,068,009
= This year's effective operating rate	0.288200/\$100	0.032100/\$100
× 1.08 = this year's maximum operating rate	0.311200/\$100	0.034600/\$100
+ This year's debt rate	0.001800/\$100	0.000000/\$100
= This year's rollback rate for each fund	0.313000/\$100	0.034600/\$100
This year's total rollback rate	0.347600/\$100	
+ Additional rate for pollution control	0.002000/\$100	
= Rollback tax rate	0.353900/\$100	

Statement of Increase/Decrease

If Neverland County adopts a 2007 tax rate equal to the effective tax rate of 0.479200 per \$100 of value, taxes would increase compared to 2006 taxes by \$ 6,660,295.

Schedule D - State Criminal Justice Mandate (For Counties)

The Make-believe County Auditor certifies that Make-believe County has spent \$ 100,000 in the previous 12 months beginning 01/01/2006, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Make-believe County Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

Schedule E - Transfer of Department, Function or Activity

The Neverland Housing Authority spent \$ 20,000 from March 3, 2006 to April 4, 2006 on the homeless . The Neverland County operates this function in all or a majority of the Neverland County . Second Year of Transfer: Modify schedule to show comparison of amount this year and preceding year by unit receiving the function. *[Second Year of Transfer: Modify schedule to show comparison of amount this year and preceding year by unit receiving the function.]*

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at .

Name of person preparing this notice:

Title:

Date prepared: